

1 **SENATE FLOOR VERSION**

2 February 11, 2025

3 SENATE BILL NO. 663

By: Pugh

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5  
6 An Act relating to the Workforce Coordination  
7 Revolving Fund; amending Section 3, Chapter 22, 2nd  
8 Extraordinary Session, O.S.L. 2022, as amended by  
9 Section 1, Chapter 437, O.S.L. 2024 (62 O.S. Supp.  
10 2024, Section 255.4), which relates to creation of  
11 fund; transferring powers of the fund to the Oklahoma  
12 Workforce Commission; removing reference to transfer  
13 of funds; providing an effective date; and declaring  
14 an emergency.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. AMENDATORY Section 3, Chapter 22, 2nd  
17 Extraordinary Session, O.S.L. 2022, as amended by Section 1, Chapter  
18 437, O.S.L. 2024 (62 O.S. Supp. 2024, Section 255.4), is amended to  
19 read as follows:

20 Section 255.4. ~~A.~~ There is hereby created in the State  
21 Treasury a revolving fund for the Oklahoma ~~Department of Commerce~~  
22 Workforce Commission to be designated the "Workforce Coordination  
23 Revolving Fund". The fund shall be a continuing fund, not subject  
24 to fiscal year limitations, and shall consist of all monies directed  
for deposit by law.

1       ~~B. Any funds remaining in the Workforce Coordination Revolving~~  
2 ~~Fund as of July 1, 2024, are hereby considered obligated by the~~  
3 ~~Oklahoma Legislature for the purpose of workforce development~~  
4 ~~initiatives.~~

5       SECTION 2. This act shall become effective July 1, 2025.

6       SECTION 3. It being immediately necessary for the preservation  
7 of the public peace, health or safety, an emergency is hereby  
8 declared to exist, by reason whereof this act shall take effect and  
9 be in full force from and after its passage and approval.

10 COMMITTEE REPORT BY: COMMITTEE ON ECONOMIC DEVELOPMENT, WORKFORCE  
11 AND TOURISM  
12 February 11, 2025 - DO PASS

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